LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6264 NOTE PREPARED: Feb 27, 2012 **BILL NUMBER:** HB 1047 **BILL AMENDED:** Jan 26, 2012

SUBJECT: Education Issues Study Committee.

FIRST AUTHOR: Rep. Lutz BILL STATUS: Enrolled

FIRST SPONSOR: Sen. Kruse

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill establishes the Education Issues Interim Study Committee to study the feasibility of establishing a process by which residents of a part of an existing school corporation may elect to disannex from the existing school corporation and either annex to another existing school corporation or establish a new school corporation.

Effective Date: July 1, 2012.

Explanation of State Expenditures: This bill establishes the Education Issues Interim Study Committee. The committee is to operate under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Legislative Services Agency.

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Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

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